

FILED
GREENVILLE CO. S. C.

SEP 5 12 03 PM 1957

OLLIE FARMWORTH
R. M. C.

The State of South Carolina,
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

P. W. BANKS

SEND GREETING:

Whereas, I, the said

P. W. Banks

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents,
am well and truly indebted to

THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C.

hereinafter called the mortgagee(s), in the full and just sum of Four Thousand Two Hundred and No/100

----- DOLLARS (\$4,200.00), to be paid

as follows: the sum of One Hundred Five (\$105.00) Dollars to be paid on the principal on the 30th day of November, 1957, and the sum of One Hundred Five (\$105.00) Dollars on the last day of February, May, August and November of each year thereafter until the principal indebtedness is paid in full

, with interest thereon from date

at the rate of six (6%)

quarterly

percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear

interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C., its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon situate on the Southeast side of Frank Street and on the Southwest side of Keat Avenue (formerly known as Norwood Avenue) in the City of Greenville, in Greenville County, S. C. and being shown as a portion of lot of "Mrs. Key" on plat of property of G. A. Norwood, recorded in the RMC Office for Greenville County, S. C. in Plat Book "A", page 265, and having according to said plat and a recent survey made by C. C. Jones, Engineers, the following metes and bounds, to wit:

BEGINNING at an iron pin at the Southwest corner of the intersection of Frank Street and Keat Avenue and running thence with Frank Street S. 56-00 W. 60 feet to an iron pin; thence S. 34-00 E. 137 feet to an iron pin; thence N. 56-00 E. 60 feet to an iron pin in the West side of Keat Avenue; thence with said Avenue N. 34-00 W. 137 feet to the point of beginning.

This is the same property conveyed to me by deed of J. Rowley Smith of even date to be recorded herewith.

Paid and Satisfied in Full this

the 5 day of September 1957

THE PEOPLES NATIONAL BANK
Greenville, South Carolina

Cashier

Witness

SATISFIED AND CANCELLED OF RECORD

DAY OF

R. M. C. FOR GREENVILLE COUNTY, S. C.

O'CLOCK P. M. NO.